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**CA SALES HOLDINGS LIMITED**

Incorporated in the Republic of South Africa  
Registration number 2011/143100/06  
Registered as an external company in the Republic of Botswana  
Botswana registration number: EX2017/18292  
Share code: CAS  
ISIN: ZAE400000036  
("CA&S" or "the Company")



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**ADDITIONAL LISTING OF SHARES**

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Shareholders are referred to the various announcements released on X-News and the 4AX website, as well as the circular dated 28 February 2020 advising that the Company had concluded an asset-for-share agreement ("**Transaction Agreement**") with Duncan Lewis ("**Lewis**") and Lewis's family trust, the Dunechanus Family Trust (together, the "**Sellers**"), in terms of which the Sellers will, between them, sell an aggregate of 203 ordinary shares held by them in the Company's subsidiary, Pack 'n Stack Investment Holdings Proprietary Limited ("**Pack 'n Stack**"), comprising 10.15% of the issued shares in Pack 'n Stack ("**PnS Shares**"), to CA Sales, the aggregate purchase consideration of which will be settled in two tranches by the Company issuing ordinary shares to the Sellers, such purchase consideration being capped at a maximum of ZAR 44 803 409 ("**Transaction**").

Shareholders are hereby advised that the second tranche of the Transaction has been concluded whereby CA&S will acquire 5.05% of Pack 'n Stack from the Sellers for an amount of ZAR 23 361 074.45. It will be settled by CA&S issuing 4 624 590 ordinary shares in aggregate to the Sellers, comprising approximately 1% of the total issued share capital in CA&S, on Wednesday, 12 May 2021.

The total issued ordinary shares after the Transaction will be 456 831 459.

**BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS**

12 May 2021

Transaction Advisor: PSG Capital  
Sponsoring broker: Imara Capital