
CA SALES HOLDINGS LIMITED

Incorporated in the Republic of South Africa
Registration number 2011/143100/06
Registered as an external company in the Republic of Botswana
Botswana registration number: EX2017/18292
Share code: CAS
ISIN: ZAE400000036
("CA&S" or "the Company")



CASH DIVIDEND ANNOUNCEMENT (FURTHER ANNOUNCEMENT ON EXCHANGE RATE APPLICABLE FOR DIVIDEND PAYMENTS FOR SHAREHOLDERS REGISTERED ON THE BSE)

Further to the announcement released on the Botswana Stock Exchange (BSE) and 4 Africa Exchange (4AX) on 19 March 2021 including reference to a final dividend of 10.26 cents per share in respect of the year ended 31 December 2020 declared on 19 March 2021, shareholders are advised that: -

The final dividend of 10.26 (Prior year: 10.26) cents (or 7.56883 thebe) per share in respect of the year ended 31 December 2020 was declared on Friday, 19 March 2021, for payment to the ordinary shareholders of the Company at the close of business on Monday, 12 April 2021. In line with the Company's dividend policy, the dividend was maintained at 20% of the headline earnings. The ex-dividend date for shareholders on the BSE shall be Wednesday, 7 April 2021. The ex-dividend date for shareholders on the 4AX shall be Friday, 9 April 2021. The record date to appear in the register to participate in the dividend will be Friday, 9 April 2021. The dividend will be paid on Monday, 12 April 2021. The South African register will be closed for the purposes of dematerialisation, re-materialisation from Wednesday, 7 April 2021 to Friday, 9 April 2021, both dates inclusive, and for transfers between the South African register and the Botswana register between Wednesday, 7 April 2021 to Friday, 9 April 2021, both dates inclusive. The number of issued shares at the declaration date is 452 206 869. The dividend has been declared from income reserves. The South African tax registration number of the Company is 9390266170.

The dividend shall be paid in Pula to shareholders on the BSE register, calculated at the Pula to Rand exchange rate of BWP1 / ZAR 1.35556 as at 24 March 2021 and accordingly the gross dividend payable, is 7.56883 thebe per share, less withholding taxes. As per the double tax agreement between Botswana and South Africa, withholding tax of 15% is deducted from dividends distributed to shareholders registered on the BSE. Net dividend paid to shareholders registered on the BSE is 6.43350 thebe (8.72100 cents). This dividend is treated as a foreign dividend.

In respect of shareholders registered on the 4AX, the dividend payable is subject to withholding tax of 20% as required under the South African Income Tax Act, resulting in a net dividend of 8.20800 cents per share. Dematerialised and certificated shareholders' dividend will be paid into the nominated bank account of each shareholder. Shareholders are requested to ensure that the Company has their latest valid banking details to ensure that the dividend payment can be processed.

BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS

25 March 2021

Issuer Agent: PSG Capital
Sponsoring broker: Imara Capital