

CA SALES HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 2011/143100/06

Registered as an external company in the Republic of Botswana

Botswana registration number: BW00001085331

JSE Limited ("JSE") share code: CAA

Botswana Stock Exchange ("BSE") share code: CAS-EQO

ISIN: ZAE400000036

("CA&S" or the "Company")



EXERCISE OF OPTIONS BY DIRECTORS AND DIRECTORS OF A MAJOR SUBSIDIARY OF THE COMPANY IN TERMS OF THE CA SALES HOLDINGS SHARE INCENTIVE TRUST

In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements and paragraphs 5.23 and 5.24 of the BSE Listings Requirements, respectively, the following information regarding the exercise of options is disclosed:

1.

NAME OF DIRECTOR	Duncan Lewis
COMPANY OF WHICH A DIRECTOR	CA Sales Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTIONS	Exercise of options by the director at the last traded share price of R17.72 on 09 May 2025, and related after-tax net-equity settlement (Off-market transactions)
VESTING DATES	12 March 2025 (1) 13 March 2025 (2) 15 March 2025 (3) 22 March 2025 (4)
STRIKE PRICES (RAND)	R5.12* (1) R5.07* (2) R4.74* (3) R6.76 (4)
EXERCISE DATE	12 May 2025
NUMBER OF OPTIONS EXERCISED	431,775 (1) 284,625 (2) 343,950 (3) 240,300 (4)
NUMBER OF SHARES TO BE RECEIVED	168,860 (1) 111,753 (2) 138,569 (3) 81,745 (4)
PERIOD OF EXERCISE	Participants have a 180-day period from the vesting date during which options can be exercised.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

2.

NAME OF DIRECTOR	Frans Reichert
COMPANY OF WHICH A DIRECTOR	CA Sales Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTIONS	Exercise of options by the director at the last traded share price of R17.72 on 09 May 2025, through a combination of cash (2) and related after-tax net-equity settlement (1, 3 & 4) (Off-market transactions)
VESTING DATES	12 March 2025 (1) 13 March 2025 (2) 15 March 2025 (3) 22 March 2025 (4)
STRIKE PRICES (RAND)	R5.12* (1) R5.07* (2) R4.74* (3) R6.76 (4)
EXERCISE DATE	12 May 2025
NUMBER OF OPTIONS EXERCISED	132,800 (1) 61,225 (2) 351,925 (3) 99,650 (4)
NUMBER OF SHARES TO BE RECEIVED	51,935 (1) 61,225 (2) 141,782 (3) 33,898 (4)
PERIOD OF EXERCISE	Participants have a 180-day period from the vesting date during which options can be exercised.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

3.

NAME OF DIRECTOR	Kaushik Shah
COMPANY OF WHICH A DIRECTOR	CA Sales and Distribution (Pty) Ltd (a major subsidiary of the Company)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTIONS	Exercise of options by the director at the last traded share price of R17.72 on 09 May 2025, and related after-tax net-equity settlement (Off-market transactions)

VESTING DATES	12 March 2025 (1) 13 March 2025 (2) 15 March 2025 (3) 22 March 2025 (4)
STRIKE PRICES (RAND)	R5.12* (1) R5.07* (2) R4.74* (3) R6.76 (4)
EXERCISE DATE	12 May 2025
NUMBER OF OPTIONS EXERCISED	69,750 (1) 70,800 (2) 84,125 (3) 89,850 (4)
NUMBER OF SHARES TO BE RECEIVED	37,197 (1) 37,907 (2) 46,216 (3) 41,679 (4)
PERIOD OF EXERCISE	Participants have a 180-day period from the vesting date during which options can be exercised.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

4.

NAME OF DIRECTOR	Vikas Mehta
COMPANY OF WHICH A DIRECTOR	CA Sales and Distribution (Pty) Ltd (a major subsidiary of the Company)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTIONS	Exercise of options by the director at the last traded share price of R17.72 on 09 May 2025, and related after-tax net-equity settlement (Off-market transactions)
VESTING DATES	15 March 2025 (1) 22 March 2025 (2)
STRIKE PRICES (RAND)	R4.74* (1) R6.76 (2)
EXERCISE DATE	12 May 2025
NUMBER OF OPTIONS EXERCISED	69,525 (1) 108,450 (2)
NUMBER OF SHARES TO BE RECEIVED	38,195 (1) 50,308 (2)
PERIOD OF EXERCISE	Participants have a 180-day period from the vesting date during which options can be exercised.

NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial
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- * At the grant date, the strike prices were reflected in Botswana Pula. The strike prices are reflected here in South African Rand, based on the exchange rate at each grant date.

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Listings Requirements.

Centurion
13 May 2025

JSE Sponsor
PSG Capital

BSE Sponsoring Broker
Imara Capital Securities

