CA SALES HOLDINGS LIMITED
Incorporated in the Republic of South Africa
Registration number: 2011/143100/06
Registered as an external company in the Republic of Botswana
Botswana registration number: BW00001085331
JSE Limited ("**JSE**") share code: CAA
Botswana Stock Exchange ("**BSE**") share code: CAS-EQO
ISIN: ZAE400000036
("**CA&S**" or the "**Company**")

VOLUNTARY TRANSACTION ANNOUNCEMENT

The board of directors of CA&S is pleased to advise shareholders that the Company has entered into agreements to acquire a collective 71.19% shareholding in Main Street Holdings Proprietary Limited ("**Main Street**"), the holding company of Sunpac Proprietary Limited ("**Sunpac**") (the "**Transaction**") for an anticipated purchase price of R197.6 million, with a component of the price to be determined upon the finalisation of Sunpac's audited results for the year ending 31 March 2026, by applying a pre-determined price-to-earnings multiple to the target group's normalised profit after tax, subject to a maximum aggregate purchase price of R208.6 million.

In addition, the Company may in future increase its shareholding in Main Street by a further 17.7% in terms of reciprocal put and call options between the Company and a remaining Main Street shareholder, with the consideration to be calculated by applying a separate price-to-earnings multiple to the target group's normalised profit after tax for its financial year ending 31 March 2027 and capped at R86.0 million.

The Transaction will be funded from internal cash resources and will be subject to regulatory approval and other conditions precedent.

Sunpac is a leading South African distributor and turnkey route-to-market partner to a portfolio of prominent international brand owners and retailers. The company provides end-to-end category management services to major national retailers, including regulatory compliance, warehousing and logistics, sales, marketing and in-store execution in the personal care category.

The acquisition adds a strategic capability for CA&S in the fast-growing private and confined label category, enhancing its ability to support retailers in developing differentiated own-brand offerings while continuing to grow multinational and regional brands across its markets. Sunpac will continue to operate as an autonomous business with management and leadership remaining in place to ensure operational continuity.

The Transaction is uncategorised in terms of the JSE Listings Requirements and is classified as a Category 3 transaction in terms of the BSE Equity Listings Requirements.

Centurion
6 March 2026

Transaction Advisor and JSE Sponsor
PSG Capital

BSE Sponsoring Broker
Imara Capital Securities