

CA SALES HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 2011/143100/06

Registered as an external company in the Republic of Botswana

Botswana registration number: BW00001085331

JSE Limited ("JSE") share code: CAA

Botswana Stock Exchange ("BSE") share code: CAS-EQO

ISIN: ZAE400000036

("CA&S" or the "Company")



EXERCISE OF OPTIONS BY DIRECTORS AND DIRECTORS OF A MAJOR SUBSIDIARY OF THE COMPANY IN TERMS OF THE CA SALES HOLDINGS SHARE INCENTIVE TRUST

In compliance with the JSE Listings Requirements and the BSE Listings Requirements, respectively, the following information regarding the exercise of options is disclosed:

1.

NAME OF DIRECTOR	Duncan Lewis
COMPANY OF WHICH A DIRECTOR	CA Sales Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF DEALINGS	Exercise of options by the director at the last traded share price of R13.45 on 26 May 2026, and related after-tax net-equity settlement (Off-market dealings)
VESTING DATES	13 March 2026 (1) 15 March 2026 (2) 24 March 2026 (3) 25 March 2026 (4)
STRIKE PRICES (RAND)	R5.07* (1) R4.74* (2) R6.76 (3) R11.29 (4)
EXERCISE DATE	27 May 2026
NUMBER OF OPTIONS EXERCISED	284,625 (1) 343,950 (2) 240,300 (3) 157,525 (4)
NUMBER OF SHARES TO BE RECEIVED	97,534 (1) 122,504 (2) 65,738 (3) 13,913 (4)
PERIOD OF EXERCISE	Participants have a 180-day period from the vesting date during which options can be exercised.
NATURE AND EXTENT OF INTEREST IN THE DEALINGS	Direct, beneficial

2.

NAME OF DIRECTOR	Frans Reichert
COMPANY OF WHICH A DIRECTOR	CA Sales Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF DEALINGS	Exercise of options by the director at the last traded share price of R13.45 on 26 May 2026, through a combination of cash (2a) and related after-tax net-equity settlement (1, 2b, 3 & 4) (Off-market dealings)
VESTING DATES	13 March 2026 (1) 15 March 2026 (2) 24 March 2026 (3) 25 March 2026 (4)
STRIKE PRICES (RAND)	R5.07* (1) R4.74* (2) R6.76 (3) R11.29 (4)
EXERCISE DATE	27 May 2026
NUMBER OF OPTIONS EXERCISED	61,225 (1) 36,000 (2a) 315,925 (2b) 99,650 (3) 99,650 (4)
NUMBER OF SHARES TO BE RECEIVED	20,980 (1) 36,000 (2a) 112,523 (2b) 27,261 (3) 8,801 (4)
PERIOD OF EXERCISE	Participants have a 180-day period from the vesting date during which options can be exercised.
NATURE AND EXTENT OF INTEREST IN THE DEALINGS	Direct, beneficial

3.

NAME OF DIRECTOR	Kaushik Shah
COMPANY OF WHICH A DIRECTOR	CA Sales and Distribution (Pty) Ltd (a major subsidiary of the Company)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF DEALINGS	Exercise of options by the director at the last traded share price of R13.45 on 26 May 2026, and related after-tax net-equity settlement (Off-market dealings)

VESTING DATES	13 March 2026 (1) 15 March 2026 (2) 24 March 2026 (3) 25 March 2026 (4)
STRIKE PRICES (RAND)	R5.07* (1) R4.74* (2) R6.76 (3) R11.29 (4)
EXERCISE DATE	27 May 2026
NUMBER OF OPTIONS EXERCISED	70,800 (1) 84,125 (2) 89,850 (3) 34,150 (4)
NUMBER OF SHARES TO BE RECEIVED	33,083 (1) 40,858 (2) 33,518 (3) 4,113 (4)
PERIOD OF EXERCISE	Participants have a 180-day period from the vesting date during which options can be exercised.
NATURE AND EXTENT OF INTEREST IN THE DEALINGS	Direct, beneficial

4.

NAME OF DIRECTOR	Vikas Mehta
COMPANY OF WHICH A DIRECTOR	CA Sales and Distribution (Pty) Ltd (a major subsidiary of the Company)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF DEALINGS	Exercise of options by the director at the last traded share price of R13.45 on 26 May 2026, and related after-tax net-equity settlement (Off-market dealings)
VESTING DATES	15 March 2026 (1) 24 March 2026 (2) 25 March 2026 (3)
STRIKE PRICES (RAND)	R4.74* (1) R6.76 (2) R11.29 (3)
EXERCISE DATE	27 May 2026
NUMBER OF OPTIONS EXERCISED	69,525 (1) 108,450 (2) 31,100 (3)
NUMBER OF SHARES TO BE RECEIVED	33,767 (1) 40,457 (2) 3,745 (3)

PERIOD OF EXERCISE	Participants have a 180-day period from the vesting date during which options can be exercised.
NATURE AND EXTENT OF INTEREST IN THE DEALINGS	Direct, beneficial

* At the grant date, the strike prices were reflected in Botswana Pula. The strike prices are reflected here in South African Rand, based on the exchange rate at each grant date.

Clearance for the above was obtained in terms of the JSE Listings Requirements.

Centurion
28 May 2026

JSE Sponsor
PSG Capital



BSE Sponsoring Broker
Imara Capital Securities

