CA SALES HOLDINGS LIMITED
Incorporated in the Republic of South Africa
Registration number 2011/143100/06
Registered as an external company in the Republic of Botswana
Botswana registration number: BW00001085331
Share code: CAS ISIN: ZAE400000036
("**CA Sales**" or "**the Company**")

PSG GROUP UNBUNDLING OF INTEREST IN CA&S

Shareholders are referred to the SENS announcement published by PSG Group Limited ("**PSG Group**") today, 1 March 2022 regarding the proposed restructure of PSG Group, including the proposed *pro rata* distribution *in specie* of PSG Group's shareholding in CA&S and various other investees to PSG Group shareholders ("**PSG Group Unbundling**"). PSG Group, via its subsidiary PSG Alpha Investments Proprietary Limited, currently holds approximately 47% of the Company's total issued share capital.

PSG Group has been a long-term, supportive shareholder of CA&S and the Company appreciates the value added by PSG Group over many years.

Should the PSG Group Unbundling be implemented, the founding and management shareholders of PSG Group, will continue to hold a sizeable shareholding directly in CA&S, and are committed to the Company and its strategy.

The change in the shareholding structure of the Company as a consequence of the PSG Group Unbundling will not impact our business model, operations or strategic direction and the management team remains committed to delivering on CA&S's strategy and growth potential. CA&S is well capitalised and shareholders should benefit from the additional liquidity.

As indicated in PSG Group's announcement, the PSG Group Unbundling remains subject to conditions precedent customary for transactions of this nature, including PSG Group obtaining the necessary regulatory and shareholder approvals.

1 March 2022

Cape Town Stock Exchange Issuer Agent

PSG CAPITAL

BSE Sponsor

IMARA Capital Securities